



October 8, 2013

Pamela Webb
Deloitte LLP
700, 850- 2 Street SW
Calgary (Alberta) T2P 0R8

RE: Spin-off of The WhiteWave Foods Company by Dean Foods Company

Madam,

We are replying to your correspondence dated July 10, 2013, in which was submitted information with regard to the tax treatment of the spin-off undertaken May 23, 2013 by Dean Foods Company of its subsidiary The WhiteWave Foods Company.

Based on the information that you provided, the distribution meets the requirements of paragraph 86.1(2)(e) of the Income Tax Act (Canada). Since you have provided all of the information required under this paragraph and it was received within the time limits set out in the legislation, shareholders will be entitled to elect under section 86.1 in respect of the distribution.

We also acknowledge receipt of your consent to publish the fact that you have provided the information required to meet the conditions of paragraph 86.1(2)(e).

However, if IRS reviews the distribution at a later date and determines the distribution taxable, we will reverse our decision.

Should you have any questions, please do not hesitate to contact me at (418) 649-4993, extension 3134.

Yours truly,

Olivier Finette
International Tax Division
Quebec Taxation Services Office
Canada Revenue Agency